

For Immediate Release

INSEAD 10th Anniversary Executive Education Scholarship to benefit agencies under AIC and NCSS

The business school for the world is offering 10 Executive Education Scholarships in celebration of the 10th anniversary of its Asia campus in Singapore

Singapore, 10 November 2010 - INSEAD, the leading international business school, is giving out 10 Executive Education scholarships worth more than S\$290,000 as part of the 10th anniversary celebrations of its Asia campus in Singapore. The scholarships will go to Singapore-based non-profit organisations (NPO) or non-governmental organisations (NGO).

“These scholarships are INSEAD’s opportunity to give back to the community and to be a good neighbour to Singapore, a country which has graciously hosted our Asia campus for the past 10 years,” said INSEAD Dean J. Frank Brown. “We hope that these INSEAD executive education programmes will benefit both the local workforce and the socially responsible institutions for which they work.”

INSEAD has signed a Memorandum of Understanding with the Agency for Integrated Care (AIC) and the National Council of Social Service (NCSS). The two organisations will collaborate with INSEAD to award the scholarships to suitable candidates from NGOs, NPOs or NCSS.

“The INSEAD Scholarships will be a valuable resource and enabler for key leaders and senior managers of the immediate and long-term care sectors and complement AIC’s efforts to raise the professional capabilities of the sector. Singapore’s aging population will bring about greater opportunities and challenges for the sector, for which modern and innovative management capability will become even more key. The INSEAD Scholarships are a meaningful contribution not just to the ILTC sector but also to strengthening future healthcare in Singapore,” said Dr Jason Cheah, Chief Executive Officer of AIC.

“Enhancing leadership capability by increasing opportunities for development and growth of talents is one of the NCSS’s key priorities to ensure consistency and competency in service delivery standards in the social service sector. NCSS is

pleased to receive the Scholarships for the sector as it helps to further NCSS's effort in equipping the Voluntary Welfare Organisations with the leadership skills and knowledge to keep in tandem with the changing operating environment to meet the emerging needs of the social services sector," said Ms Ang Bee Lian, Chief Executive Officer, NCSS.

The extensive portfolio of scholarships will be awarded over a maximum period of five years and are intended to provide the full costs of matriculation including course fees and selected meals. Specially-designed for senior managers and executives across various industries, the scholarships are aimed at covering areas such as business-to-business strategies, business expansion in Asia, local and international marketing strategies, supply chain management and the comprehensive development of useful skills to succeed in the corporate environment.

"As an international business school, INSEAD takes pride in the fact that our programmes are recognized for being highly strategic towards the needs of today's business executives. These scholarships are strong testament to our commitment towards nurturing outstanding individuals who can lead the corporate world," said Mr Brown.

The 10th Anniversary Education Scholarship is will be awarded based on admission criteria as judged by the faculty Programme Director, to ensure a suitable fit and the ability of the candidates to effectively contribute to the pool of managerial elites in Singapore.

INSEAD marked the 10th anniversary of its Asia campus in Singapore this October. The institution was one of the first global business schools to launch a fully-fledged campus with 54 permanent faculty members in the region, differentiating itself from other business schools. Over its 10-year history in Asia, INSEAD has played a vital role in grooming the leaders that contribute to the growth of the Asian economy, producing more than 400 graduates at the Asia campus every year and also plans to further expand its facilities in Singapore.

####

Media Contacts:

Janet Loh, INSEAD Asia Campus
Tel +65 6799 5490
Email janet.loh@insead.edu

Fiona Teo, Fleishman-Hillard
Tel +65 6424 6959
Email Fiona.teo@fleishman.com

Goh Siew Hian, National Council of Social Service
Tel +65 6210 2638/ +65 9139 6543
Email goh_siew_hian@ncss.gov.sg

Angela Pok, National Council of Social Service
Tel +65 6210 2639/ + 65 9466 7853
Email angela_pok@ncss.gov.sg

Charlotte Wong, Agency for Integrated Care
Tel +65 66036806
Email charlotte.wong@aic.sg

About INSEAD, The Business School for the World

As one of the world's leading and largest graduate business schools, INSEAD brings together people, cultures and ideas from around the world to change lives and transform organisations. This worldly perspective and cultural diversity are reflected in all aspects of our research and teaching.

With campuses in Europe (France), Asia (Singapore) and the Middle East (Abu Dhabi), and a research centre in Isreal, INSEAD extends the reach of its business education and research across three continents. Our 145 renowned faculty members from 36 countries inspire more than 1,000 degree participants in our MBA, executive MBA and PhD programmes. In addition, more than 9,500 executives participate in INSEAD's executive education programmes. With the INSEAD-Wharton Alliance, we deliver MBA and co-branded executive education programmes on Wharton's U.S. campuses in Philadelphia and San Francisco, as well as on our campuses in Asia and Europe.

Last year, INSEAD celebrated 50 years as a pioneer of international business education based in Europe. This year, we turn to the celebration of a more recent

but no less significant success – the 10th anniversary of our Asia campus in Singapore.

In Asia, the Middle East and Europe, we continue to innovate across all of our programmes and to conduct cutting-edge research. But the core values on which

INSEAD was founded have remained constant. These principles have enabled INSEAD's entrepreneurial spirit to evolve and the school to grow into a truly global force.

Today's organisations need leaders with the knowledge and sensitivity to operate anywhere in the world. This is why business turns to INSEAD – to develop the next generation of transcultural leaders.



J. Frank Brown, Dean of INSEAD

J. Frank Brown is Dean of INSEAD and is the second American Dean since the foundation of the school in 1957. His appointment in 2006 – on the basis of business rather than academic credentials – made INSEAD history.

Prior to joining INSEAD, Brown had a distinguished 26-year career at PricewaterhouseCoopers, including leadership of the \$3.5 billion Advisory Services practice. During this time, he developed leadership programmes within the firm and was a guest speaker on the subject at various universities and business schools.

Brown is the author of *The Global Business Leader: Practical Advice for Success in a Transcultural Marketplace*. He is a member of the American Institute of Certified Public Accountants and the New York, New Jersey and Connecticut State Societies of Certified Public Accountants. He is also a member of the Bridgepoint Capital Ltd Board, the European Academy of Business in Society (EABIS) Board, the European Executive Council (EEC), the *Conseil Stratégique* at PricewaterhouseCoopers, France, the International Advisory Board (IAB) of British American Business (BAB), and the Transparency International Business Advisory Board.

Brown received his BSBA from Bucknell University. Before becoming Dean, he served as a member of the INSEAD Board and as Chairman of the school's US Council.



Professor Ilian Mihov, Dean of Research, INSEAD

Ilian holds a PhD degree from Princeton University. He teaches macroeconomics and econometrics at INSEAD. He has taught in the MBA, EMBA, PhD and various EDP programmes. His areas of teaching include business cycles, monetary and fiscal policy, long-term economic growth, and exchange rate determination. In the Phd programme, he teaches time series analysis, introductory and advanced econometrics and probability theory. For his teaching in the MBA programme, he won the Best Teacher Award in 2006

His research is primarily in the fields of monetary and fiscal policies, economic growth and political economy. Ilian's papers have appeared in many academic journals such as Quaterly Journal of Economics, Journal of International Economics, Journal of Money, Credit and Banking, etc. His work has been presented and discussed at many policy-making institutions such as the Fed, ECB, the World Bank and the IMF.

Ilian is also a research professor at the German Institute for Economic Research (DIW Berlin) and a research fellow at the Center for Economic Policy Research (London, UK). Since 2002, he has served on the Scientific Committee of the Banque de France's Research Foundation. Ilian is also an associate editor at the Journal of European Economic Association and Macroeconomic Dynamics. In 2006, he was awarded the Distinguished Young Alumnus award by the Moore School of Business at the University of South Carolina.

About Agency for Integrated Care (AIC)



The Agency for Integrated Care (AIC) is set up by the Ministry of Health (MOH) to oversee, coordinate and facilitate all efforts in care integration. Our mission is to achieve best health outcomes for our patients by empowering clients and coordinating access to appropriate care, enable stakeholders to strengthen the primary and community care sectors, and enhancing collaboration to create a well-connected healthcare system. For more information, please visit www.aic.sg.



About National Council of Social Service (NCSS)

NCSS is the umbrella body for about 400 member VWOs in

Singapore. Its mission is to provide leadership and direction in social services, to enhance the capabilities of social service organisations, and to promote strategic partnerships for social services. In FY2009, \$198 million was disbursed to 526 programmes in the social service sector.